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FILED
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U.S. DISTRICT COURT
DISTRICT OF SOUTH CAROLINA

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF SOUTH CAROLINA**

IN RE:)	CASE NO. 02-01861-B
)	CHAPTER 13
GLORIA J. GROOMS)	
)	NOTICE AND APPLICATION FOR SALE
)	OF PROPERTY FREE AND CLEAR OF LIENS
Debtor(s).)	
_____)	

TO: ALL CREDITORS AND PARTIES IN INTEREST

YOU ARE HEREBY NOTIFIED that Gloria J. Grooms is applying for approval to sell the property of the debtor's estate described below free and clear of all liens and encumbrances according to the terms and conditions stated below.

TAKE FURTHER NOTICE that any response, return and/or objection to this application should be filed with the Clerk of the Bankruptcy Court no later than 20 days from service of the motion/application and a copy simultaneously served on all parties in interest.

TAKE FURTHER NOTICE that no hearing will be held on this application unless a response, return and/or objection is timely filed and served, in which case, the court will conduct a hearing on **January 8, 2002 at 1:30 P.M., at 145 King Street, Room 225, in downtown Charleston, South Carolina.** NO FURTHER NOTICE OF THIS HEARING WILL BE GIVEN.

TYPE OF SALE: **Asset Purchase**

PROPERTY TO BE SOLD: **All furniture, fixtures, equipment, goodwill, inventories, receivables, trademarks, trade name, 1996 Plymouth Voyager, and any other intangible assets of that certain business known as "A Formal Affair" located at 5900 Rivers Avenue North Charleston, SC 29406.**

PRICE: **\$12,000.00**

APPRAISAL VALUE: **\$12,000.00**

BUYER: **James E. Simon**

PLACE AND TIME OF SALE: **Upon Court Approval**

SALES AGENT/AUCTIONEER/BROKER: **Empire Business Broker**

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COMPENSATION TO SALES AGENT/AUTIONEER/BROKER: **\$4,000.00**

ESTIMATED TRUSTEE'S COMPENSATION: **\$0.00**

LIENS/MORTGAGES/SECURITY INTERESTS ENCUMBERING PROPERTY: **SCFCU / \$5,835.79**

DEBTORS EXEMPTION: **\$0.00**

PROCEEDS ESTIMATED TO BE PAID TO ESTATE: **\$\$2,164.00**


Applicant is informed and believes that it would be in the best interest of the estate to sell said property by private sale. Applicant also believes that the funds to be recovered for the estate from the sale of said property justify its sale and the filing of this application.

The court may consider additional offers at any hearing held on this notice and application for sale. The court may order at any hearing that the property be sold to another party on equivalent or more favorable terms.

The Trustee or debtor in possession, as applicable, may seek appropriate sanctions or other similar relief against any party filing a spurious objection to this notice and application.

WHEREFORE, applicant requests the court issue an order authorizing sale of said property and such other and further relief as may be proper.

DATE: Nov 13, 2002.


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